

CSS Past Paper Mercantile Law (2018)

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MERCANTILE LAW

TIME ALLOWED: THREE HOURS PART-I(MCQS): MAXIMUM 30 MINUTES	PART-I (MCQS) PART-II	MAXIMUM MARKS = 20 MAXIMUM MARKS = 80
NOTE: (i) Part-II is to be attempted on the separate Answer Book.		
(ii) Attempt ONLY FOUR questions from PART-II. ALL questions carry EQUAL marks.		
(iii) All the parts (if any) of each Question must be attempted at one place instead of at different		
places.		

- (iv) Candidate must write Q. No. in the Answer Book in accordance with Q. No. in the Q.Paper.
- (v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.
- (vi) Extra attempt of any question or any part of the attempted question will not be considered.

PART-II

- Q. No. 2. What do you know about the issuance of prospectus of a company? What matters are to be stated in it and what is the civil and criminal liability for mis-statement in prospectus?
- Q. No. 3. Elaborate the conditions and procedures for the registration of mortgages and charges (20) under company law.
- Q. No. 4. What do you know about the meetings and proceedings of company? Explain in detail. (20)
- Q. No. 5. What is the difference between contract and agreement? Explain in detail the (20) performance of reciprocal promises.
- **Q. No. 6.** Define arbitration agreement and elaborate what are the powers of court in appointing (20) and removing arbitrator(s) as well as to modify and remit the award?
- Q. No. 7. Define negotiable instrument and also explain the special rules of evidence under the (20) Negotiable Instrument Act, 1881.
- **Q. No. 8.** What do you know about the composition and functions of Competition Commission (20) of Pakistan under the Competition Commission Act, 2010?

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